

DECEMBER

11

MONDAY

6PM CALL

Market today: Balanced*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

- *The market continued to have a session of fluctuations at a narrow range.*
- *The market has the opportunity to move to the 1,130 - 1,150 point area in the near future to explore supply and demand and check signals.*

The market increases when it enters the new trading week. However, the market continued to stop on the threshold of 1,130 points and retreated again. Trading was quiet during the session but there was a slight recovery by the session's end. VN-Index increased 1.06 points (+0.09%), closing at 1,125.5 points. Matching liquidity decreased with 618.3 million shares matched on HOSE.

VN30 group raised 2.45 points (+0.22%), closing at 1,117.34 points. In the group, there were 12 gainers such as VHM (+3.4%), VIC (+2.6%), MSN (+2%), GVR (+1.5%), SHB (+1.4%) ... On the contrary, there were 14 losers, namely STB (-1.2%), BID (-1.2%), VPB (-1%), VCB (-0.9%), VIB (-0.8%).....

With the market's quiet movements, industry groups generally have little fluctuation and have mixed increases and decreases. VIC group, MSN and some groups such as Securities, Chemical, Food groups... have a positive impact on the market. On the contrary, Banking, Steel, Retail groups... had poor performance...

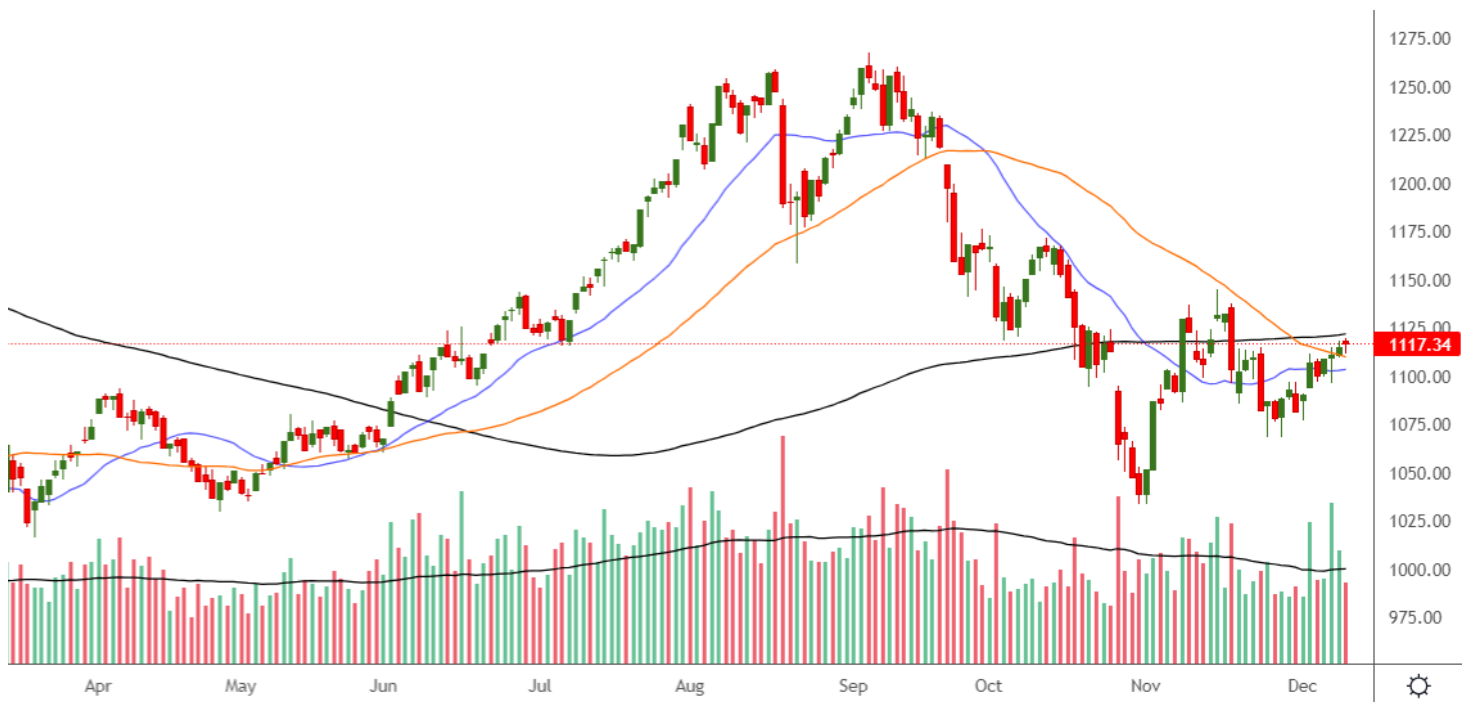
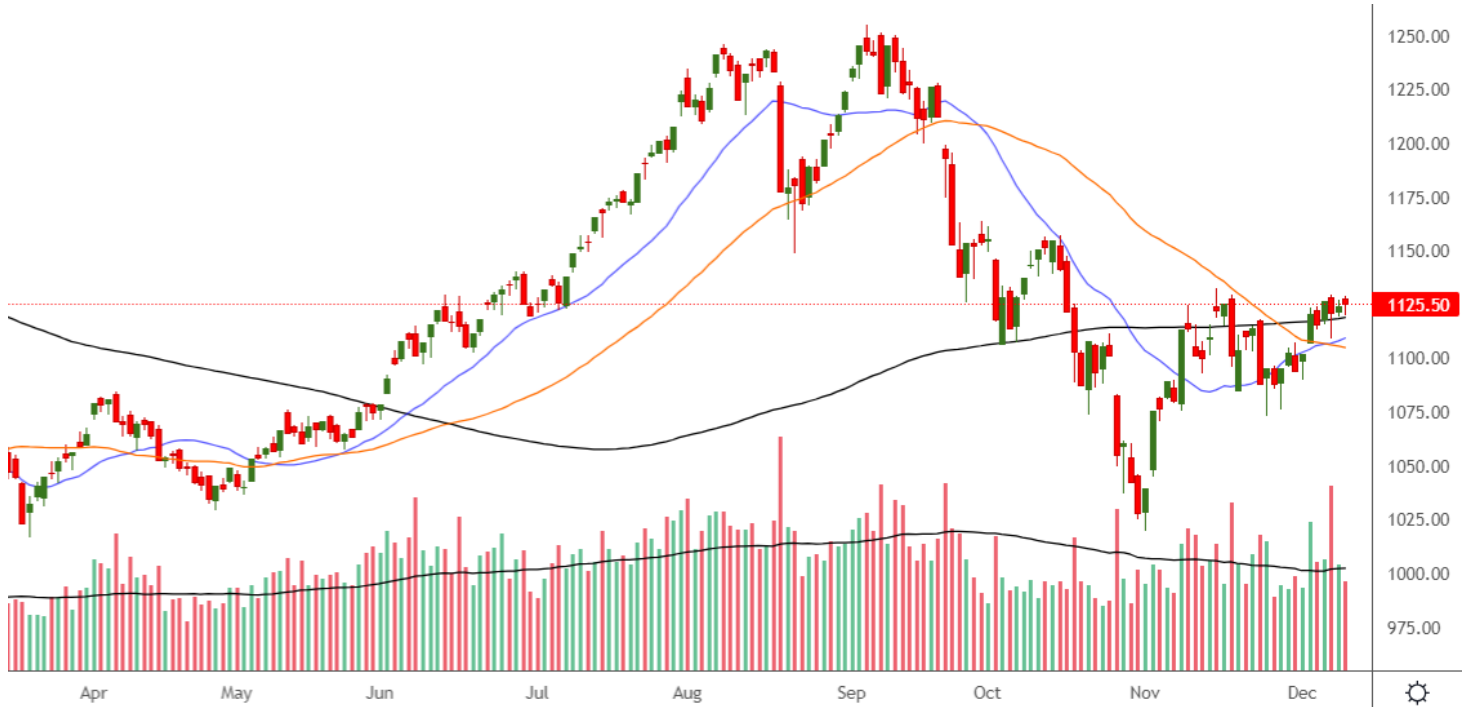
Foreign investors continued to be net sellers on HOSE, with a value of 426.3 billion VND. In particular, they sold strongly at VCB (-140.5 billion), FUEVFNVD (-103.5 billion), STB (-65.8 billion), VPB (-47.5 billion), FRT (-17.5 billion) ... By contrast, they bought a lot in VND (+44.3 billion), DGC (+26.9 billion), VIC (+19.1 billion), MSN (+15.1 billion), NKG (+ 15 billion)....

The market continued to have another session of fluctuating at a narrow range after suffering from great supply pressure at the level of 1,130 points and strong fluctuations on December 7. Liquidity decreased compared to the previous session while market movements remained stable, showing that supply temporarily cooled. With the current signal, the market has the opportunity to move to the 1,130 - 1,150 point area in the near future to explore supply and demand and check signals. However, it is important to note that this area will potentially have large supply pressure and may have a negative impact on the general market. Therefore, investors still need to observe and evaluate the supply pressure at the resistance zone. Currently, it is possible to prioritize holding stocks with good cash flow signals and support. However, in general, investors should take advantage of the uptrend to take short-term profits on stocks that have increased rapidly to the resistance area.

Analyst Pin-board**SCS – Update on 11M2023 Business and 2023F-24F Forecasts***(Tung Do – tung.dt@vdsc.com.vn)**If you are interested in this content, please click on the [link](#) to view more detail***“Balanced”**

Technical Analyst Recommendations

The market continues to have another session of fluctuations at a narrow margin and supply is temporarily cooling down. With the current signal, the market has the opportunity to move to the 1,130 - 1,150 point area in the near future to explore supply and demand and check the signal. However, this area will potentially have large supply pressure and may have a negative impact on the market. Therefore, investors still need to observe and evaluate the supply pressure at the resistance zone in the coming time. Currently, it is still possible to prioritize holding stocks with good cash flow support signals. However, in general, you should still take advantage of the uptrend to take short-term profits on stocks that have increased rapidly to the resistance area.



VIETNAM

Date	Events
01/12/2023	Publication of PMI (Purchasing Managers Index)
01/12/2023	Effective date of the MSCI portfolio
01/12/2023	Announcement of FTSE and VNM ETF portfolios
08/12/2023	Announcement of VNM ETF portfolios
15/12/2023	Restructuring of FTSE và VNM ETF
21/12/2023	Expiry date of VN30F2312 futures contract
29/12/2023	Announcement of Vietnam's economic data

WORLDWIDE

Date	Countries	Events
01/12/2023	U.S	Publication of PMI (Purchasing Managers Index)
05/12/2023	U.S	JOLTS Job Openings
14/12/2023	U.S	Federal Funds Rate
14/12/2023	U.K	Monetary Policy Summary
01/12/2023	U.S	FOMC member - Barr speaks
01/12/2023	U.K	Industrial Production y/y
08/12/2023	U.S	Unemployment rate announcement
12/12/2023	U.S	Core CPI m/m, y/y
12/12/2023	U.S	EIA crude oil Inventories
13/12/2023	U.S	Federal Budget Balance
13/12/2023	U.S	Core PPI m/m
14/12/2023	U.S	Retail sales announcement
14/12/2023	U.K	Monetary Policy Report Hearings
15/12/2023	China	Retail sales announcement in November
21/12/2023	U.S	EIA natural gas storage
21/12/2023	U.S	GDP announcement
22/12/2023	U.S	Core PCE Price Index m/m
28/12/2023	U.S	EIA crude oil Inventories
28/12/2023	U.S	EIA natural gas storage
29/12/2023	China	Industrial Production y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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